



Scientific and Technical Staff

SL No	Name of the Employee	Designation
1	Shri Ranjan Kumar Rana	Scientific Assistant 'C' Electrical
2	Shri Jitendra Narayan Dash	Scientific Assistant 'C' Library
3	Shri Dipak Kumar Rout	System Administrator
4	Shri Deepankar Dash	System Manager
5	Shri Susanta Kumar Parida	Laboratory Operator
6	Shri Bikash Chandra Behera	Laboratory Operator
7	Shri Ramprasad Panigrahi	Laboratory Operator
8	Dr. Shyamasree Basu	Scientific Officer 'E'
9	SK Safatulla	Tradesman (Library)
10	Dr. Sudakshina Prusty	Scientific Officer 'E'
11	Ms. Anuradha Das	Laboratory Operator
12	Smt. Smita Prusty	Laboratory Operator
13	Shri Sanjaya Kumar Mishra	Laboratory Operator
14	Shri Alok Kumar Jena	Laboratory Operator
15	Shri Deepak Kumar Behera	Laboratory Operator
16	Shri Rudranarayan Mohanty	Laboratory Operator
17	Shri Pravakar Mallick	Laboratory Operator
18	Shri V.A. Sakthivel	Laboratory Operator
19	Ms. Suchismita Dash	Library Technician
20	Shri Rabindra Kumar Maharana	Library Technician
21	Shri Gunda Santosh Babu	Scientific Officer 'D'
22	Shri Subhransu Sekhar Panda	Operator (Lab. Function)
23	Shri Mukesh Kumar Meena	Operator (Lab. Function)
24	Shri Arun Kumar	Scientific Officer 'E'
25	Shri Amit Sankar Sahu	Operator (Lab. Function)
26	Dr. Saurabh Chawla	Scientific Officer 'C'
27	Shri Souvagya Mahapatra	Scientific Officer 'D' Civil
28	Shri Dilip Jha	Scientific Officer 'D' Electrical
29	Dr. Saikat Biswas	Scientific Officer 'D'
30	Shri Saikat Hira	Scientific Officer 'E'
31	Shri Amit Kumar Panigrahi	Scientific Officer 'C'
32	Shri Bhagaban Dhal	Scientific Officer 'C'
33	Shri Pramod Kumar Nath	Scientific Officer 'C'
34	Shri Binod Bhagat	Scientific Officer 'C'
35	Dr. Ranbir Singh	Scientific Officer 'D'
36	Shri Ajit Kumar Raut	Scientific Assistant 'B'
37	Shri Ajit Kumar Mohanty	Scientific Assistant 'B'



NISER, BHUBANESWAR

**AUDITED STATEMENT OF ACCOUNTS
&
STATUTORY AUDITOR'S REPORT
FINANCIAL YEAR 2014-15**



**NATIONAL INSTITUTE OF SCIENCE EDUCATION
AND RESEARCH, BHUBANESWAR**

AUDITOR

J PRADHAN & CO.

CHARTERED ACCOUNTANTS

L-3/69, Acharya Vihar, Bhubaneswar-751013, Odisha

Tel.: 0674-2542418, Email: jmpbbsr@yahoo.com



NISER, BHUBANESWAR

J PRADHAN & CO.
Chartered Accountants



L-3/69, Acharya Vihar,
Bhubaneswar-751013, Odisha
Tel.: 0674-2542418, 9437012300
Email: jmpbbsr@yahoo.com

INDEPENDENT AUDITORS' REPORT

TO
THE MEMBERS OF
National Institute of Science Education and Research
IOP Campus, Sachivalaya Marg
Bhubaneswar

Report on the Financial Statements

We have audited the accompanying financial statements of **National Institute of Science Education and Research ("The Institute")**, which comprise the Balance Sheet as at 31st March, 2015, Income & Expenditure Account and Receipts & Payments Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Institute in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records for safeguarding of the assets of the Institute and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the accounting and auditing standards generally accepted in India. We conducted our audit in accordance with the Standards on Auditing issued by the institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



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An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Institute's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Institute has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Institute, as well as evaluating the overall presentation of the financial statements.

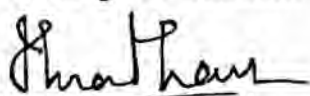
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Institute as at **31st March, 2015**, its Income & Expenditure Account and Receipts & Payments Account for the year ended on that date.



for **J Pradhan & Co.**
Chartered Accountants
Firm Reg. No. 326206E


CA. Jyotirmay pradhan
Partner
Membership No. 057455


Place: Bhubaneswar
Date: 28th August, 2015



BALANCE SHEET AS AT 31ST MARCH, 2015


Particulars	Schedule	Amount (₹.)	
		As at 31st March, 2015	As at 31st March, 2014
<u>CORPUS/CAPITAL FUND AND LIABILITIES</u>			
CORPUS/CAPITAL FUND	1	6,602,717,987	6,450,874,209
RESERVES AND SURPLUS	2	-	-
EARMARKED/ENDOWMENT FUNDS	3	-	-
SECURED LOANS AND BORROWINGS	4	-	-
UNSECURED LOANS AND BORROWINGS	5	-	-
DEFERRED CREDIT LIABILITIES	6	-	-
CURRENT LIABILITIES AND PROVISIONS	7	48,011,879	31,619,939
TOTAL		6,650,729,866	6,482,494,148
<u>ASSETS</u>			
FIXED ASSETS	8	858,126,038	630,148,352
INVESTMENTS- FROM EARMARKED/ENDOWMENT FUNDS	9	-	-
INVESTMENTS-OTHERS	10	61,694,105	36,674,466
CURRENT ASSETS, LOANS, ADVANCES ETC.	11	5,730,909,723	5,815,671,330
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)		-	-
TOTAL		6,650,729,866	6,482,494,148
SIGNIFICANT ACCOUNTING POLICIES	24		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25		

For J PRADHAN & CO.
Chartered Accountants


(CA. Jyotirmay Pradhan)
Partner
Mem. No. 057455


(D. Govinda Rao)
Dy. Controller of Accounts


(Prof. V. Chandrasekhar)
Director


(CMA J.K. Srinath)
Finance Officer

Date: 28th August, 2015
Place: Bhubaneswar





INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2015

Particulars	Schedule	Amount (₹.)	
		For the Year Ended 31st March, 2015	For the Year Ended 31st March, 2014
INCOME			
Income from Sales/ Services	12	-	-
Grant / Subsidies	13	356,280,170	-
Fees / Subscriptions	14	8,041,730	9,297,075
Income from Investment	15	-	-
Income from Royalty, Publication etc.	16	-	-
Interest Earned	17	50,708,956	33,000,965
Other Income	18	-	-
Increase/(decrease) in stock of Finished goods and work-in-progress	19	-	-
TOTAL(A)		415,030,856	42,298,040
EXPENDITURE			
Establishment Expenses	20	197,138,290	157,005,747
Other Administrative Expenses etc.	21	73,705,488	49,111,449
Expenditure on Grants, Subsidies etc.	22	-	-
Interest	23	-	-
Depreciation(Net total at the year-end-corresponding to Schedule 8)		154,344,572	116,302,068
TOTAL(B)		425,188,350	322,419,264
Balance being excess of Expenditure over income(B-A)		10,157,494	280,121,224
Add: Depreciation Adjustment		-	-
Add: Prior Period Expenditure		436,570	-
Less: Prior Period Income		372,011	31,059
BALANCE BEING SURPLUS/(DEFICIT) CARRIED TO CORPUS/CAPITAL FUND		10,222,053	280,090,165
SIGNIFICANT ACCOUNTING POLICIES	24		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25		

For J PRADHAN & CO.
Chartered Accountants

Jyotirmay Pradhan
(CA. Jyotirmay Pradhan)
Partner
Mem. No. 057455

D. Govinda Rao
(D. Govinda Rao)
Dy. Controller
of Accounts

Prof. V. Chandrasekhar
(Prof. V. Chandrasekhar)
Director

K. Srinath
(CMA - K.Srinath)
Finance Officer

Date: 20th August, 2015
Place: Bhubaneswar





RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2015.

RECEIPTS	Amount (₹)		PAYMENTS	Amount (₹)	
	For the Year Ended 31st March, 2015	For the Year Ended 31st March, 2014		For the Year Ended 31st March, 2015	For the Year Ended 31st March, 2014
I. Opening Balances			I. Expenses		
a) Cash In Hand	3,606	1,000	a) Establishment Expenses		
b) Bank Balances:			(corresponding to Schedule 20)		
i) In current accounts	201,397,624	49,074,799	i. Pay and Allowances	120,180,233	104,862,078
ii) In deposit accounts	-	-	ii. Manpower (Outsourced)	16,445,483	13,633,693
iii) In Savings accounts	541,646,711	281,514,682	iii. Staff Welfare Expenses	-	3,584,372
II. Grants Received			iv. Other Expenditure	-	20,185,887
a) From Government of India	518,346,000	2,200,000,000	v. New Pension Contribution	9,269,040	7,871,972
b) From State Government	-	-	b) Administrative Expenses		
c) From other sources	-	-	(corresponding to Schedule 21)		
III. Income on Investments			i. Laboratory Consumable	-	24,250,679
IV. Interest Received			ii. Computer Consumables	-	589,568
On Bank Deposits	50,708,956	33,000,965	iii. Rent, Rates & Taxes	-	3,084,222
V. Other Income			iv. Duties & Taxes	-	473,739
a) Registration Fee (Msc & Phd)	7,486,454	6,155,815	v. Other Expenditure	46,080,096	24,636,935
b) Mess Dues	-	19,970	vi. Prior Period Expenses	-	-
c) Students Dues	703,800	315,300	vii. Niser XII plan	12,466,892	-
d) Application fees	1,000	18,600	ii. Payments made against funds for various projects	-	-
e) Receipts of CIF, SCS	71,900	78,035	III. Investments and deposits made	-	-
f) RTI Application Fees	339	260	IV. Expenditure on Fixed Assets & Capital Work- In- progress		
g) Sale of Tender paper	265,500	78,300	a) Purchase of Fixed Assets	375,443,893	111,416,433
h) Earned Leave Received	-	12,713	b) Expenditure on Capital WIP	5,125,794	176,245,036
i) License Fees	175,602	182,496	V. Refund of Surplus money/loans	-	-
j) Misc. Receipt	-	69,423	VI. Finance Charges (Interest)	-	-
k) Transcript Fees	32,500	19,702	VII. Other Payments		
l) Identity Card/Health Card (Duplicate) Fee	1,175	-	a) Sundry Creditors	19,390,030	29,808
m) Income From IGCAR	420	-	b) Deposits Opened (LC)	25,019,639	30,435,222
n) Summer course fee	12,000	-	c) Advance to Staff & Suppliers and Other	23,013,241	6,169,465
VI. Amount Borrowed			d) Fellowship	21,289,892	66,965
VII. Any other receipts (Loans, Advances & Expenses Recovered)			e) Scholarship	18,306,041	2,977,259
a) Security Deposit	-	67,313	f) NISER R&D	1,017,919	-
b) E.M.D	5,489,290	2,940,927	g) DCS & EM Mumbai	-	1,300,000,000
c) Fellowship	322,500	182,500	h) DCSEM-Medical Expenses	-	55,327
d) NISER R&D	35,000	3,186,728	i) Ext.Support Seminar/ Scholarship	-	3,000,000
e) Conferance/ Seminar	-	103,317	j) CERN Entry Fee	-	458,703
f) Prior Period Income	372,011	30,559	k) Deans Allowance Receivable	66,000	-
g) Duties & Taxes	149,727	-	l) Prepaid Expenses	543,231	-
h) CBS, MUMBAI - (Msc Program Registration Fees)	80,000	-	m) Lapsed Deposits (EMD/SD)	60,000	-
i) DCSEM-Medical Expenses-Receivable	53,754	-	n) Security Deposit (Refundable)	2,382	-
TOTAL	1,327,355,866	2,577,055,404	VIII. Closing Balances		
			a) Cash In hand	8,682	3,606
			b) Bank Balances:		
			i) In current accounts	163,931,706	201,397,624
			ii) In deposit accounts	-	-
			iii) In savings accounts	469,695,665	541,646,711
TOTAL	1,327,355,866	2,577,055,404	TOTAL	1,327,355,866	2,577,055,404

For J PRADHAN & CO.
Chartered Accountants
(CA. J. Pradham Pradhan)
Partner
Mem. No. 057455
Date: 28th August, 2015
Place: Bhubaneswar



(D. Govinda Rao)
Dy. Controller of Accounts

(Prof. V. Chandrasekhar)
Director

(Chd. V. K. Sushil)
Finance Officer



Schedule -1 : Corpus / Capital Fund
(Schedule forming part of Balance Sheet as at 31.03.2015)

Particulars	Amount (₹.)	
	Current Year(2014-15)	Previous Year(2013-14)
Balance as at the beginning of the year	7,550,000,000	5,350,000,000
Add: Contribution towards Corpus/Capital Fund		2,200,000,000
Add: XII Plan New Project	188,346,000	
Advance Materials for Different Applications Grant	11,400,000	
Basic Research in Cellular and Molecular Grant	10,000,000	
Centre for Fundamental Studies Grant	5,896,000	
Experimental Condensed Matter Ultra Cold Atom Grant	31,600,000	
Experimental High Energy Physics Programme Grant	15,100,000	
Microbes Immunity and Research Biology Grant	21,900,000	
Novel Organic Compounds for Biomedical Grant	83,400,000	
Outreach Programmes In Maths.and Systems Biology	50,000	
Theoretical High Energy and Condensed Matter Grant	9,000,000	
Less: Recurring Expenditure	26,280,170	
	7,712,085,830	7,550,000,000
Add/(Deduct): Balance of net income/ (expenditure) transferred from the Income and Expenditure Account	- (1,109,347,844)	- (1,099,125,791)
Balance as at the year end	6,602,717,987	6,450,874,209

Schedule -2 : Reserves & Surplus
(Schedule forming part of Balance Sheet as at 31.03.2015)

Particulars	Amount (₹.)	
	Current Year(2014-15)	Previous Year(2013-14)
1. Capital Reserve:		
As per last Account	-	-
Addition during the year	-	-
Less: Deduction during the year	-	-
2. Revaluation Reserve		
As per last Account	-	-
Addition during the year	-	-
Less: Deduction during the year	-	-
3. Special Reserve		
As per last Account	-	-
Addition during the year	-	-
Less: Deduction during the year	-	-
4. General Reserve		
As per last Account	-	-
Addition during the year	-	-
Less: Deduction during the year	-	-
TOTAL	-	-

For J PRADHAN & CO.
Chartered Accountants
J Pradhan
(CA. Jyotirmay Pradhan)
Partner
Mem. No. 057455



D. Govinda Rao
(D. Govinda Rao)
Dy. Controller of
Accounts

Prof. V. Chandrasekhar
(Prof. V. Chandrasekhar)
Director

CMA. Y.K. Srinath
(CMA. Y.K. Srinath)
Finance Officer



Schedule -3 : Earmarked/Endowment Fund
(Schedule forming part of Balance Sheet as at 31.03.2015)

Particulars	Fund-wise break up			Totals	
	Fund WW	Fund XX	Fund YY	Current year(2014-15)	Previous year(2013-14)
a) Opening balance of the funds	-	-	-	-	-
b) Additions to the funds:					
i. Donations/grants	-	-	-	-	-
ii. Income from investments made on account of funds	-	-	-	-	-
iii. Other additions	-	-	-	-	-
TOTAL (a + b)	-	-	-	-	-
c) Utilisation/Expenditure towards objectives of funds					
i. Capital Expenditure	-	-	-	-	-
Fixed Assets	-	-	-	-	-
Others	-	-	-	-	-
Total	-	-	-	-	-
ii. Revenue Expenditure	-	-	-	-	-
Salaries, Wages and allowances	-	-	-	-	-
Rent	-	-	-	-	-
Other Administrative expenses	-	-	-	-	-
Total	-	-	-	-	-
TOTAL (c)	-	-	-	-	-
Net Balance at the year end (a+b-c)	-	-	-	-	-

For J PRADHAN & CO.
Chartered Accountants

Jyoti Pradhan
(CA. Jyotirmay Pradhan)
Partner

Mem. No. 057455



Ashwini Kumar
(D. Govinda Rao)
Dy. Controller of Accounts

V. Chandrashekar
(Prof. V. Chandrashekar)
Director

Y. K. Math
(GMA. Y. K. Math)
Finance Officer



Schedule -5 : Unsecured Loans and Borrowings
(Schedule forming part of Balance Sheet as at 31.03.2015)

Particulars	Current Year(2014-15)		Previous Year(2013-14)	
1. Central Government		-		-
2. State Government (Specify)		-		-
3. Financial Institutions		-		-
4. Banks:				
a) Term Loans	-	-	-	-
b) Other Loans (specify)	-	-	-	-
5. Other Institutions and Agencies		-		-
6. Debenture and Bonds		-		-
7. Fixed Deposits		-		-
8. Others(specify)		-		-
TOTAL		-		-

Schedule -6 : Deferred Credit Liabilities
(Schedule forming part of Balance Sheet as at 31.03.2015)

Particulars	Current Year(2014-15)		Previous Year(2013-14)	
a) Acceptances secured by hypothecation of capital equipment and other assets		-		-
b) Others		-		-
TOTAL		-		-

For J PRADHAN & CO.
Chartered Accountants
Jyotirmay Pradhan
CA. Jyotirmay Pradhan
Partner
Mem. No. 057455

D. Govinda Rao
(D. Govinda Rao)
Dy. Controller
of Accounts

Prof. V. Chandrasekhar
(Prof. V. Chandrasekhar)
Director

(CMA. Y.K. Srinath)
(CMA. Y.K. Srinath)
Finance Officer





Schedule -5 : Unsecured Loans and Borrowings
(Schedule forming part of Balance Sheet as at 31.03.2015)

Particulars	Current Year(2014-15)		Previous Year(2013-14)	
1. Central Government		-		-
2. State Government (Specify)		-		-
3. Financial Institutions		-		-
4. Banks:				
a) Term Loans	-		-	
b) Other Loans (specify)	-		-	
5. Other Institutions and Agencies		-		-
6. Debenture and Bonds		-		-
7. Fixed Deposits		-		-
8. Others(specify)		-		-
TOTAL		-		-

Schedule -6 : Deferred Credit Liabilities
(Schedule forming part of Balance Sheet as at 31.03.2015)

Particulars	Current Year(2014-15)		Previous Year(2013-14)	
a) Acceptances secured by hypothecation of capital equipment and other assets		-		-
b) Others		-		-
TOTAL		-		-

For J PRADHAN & CO.
Chartered Accountants
Jyotirmay Pradhan
CA. Jyotirmay Pradhan
Partner
Mem. No. 057455

D. Govinda Rao
(D. Govinda Rao)
Dy. Controller
of Accounts

Prof. V. Chandrasekhar
(Prof. V. Chandrasekhar)
Director

(CMA. Y.K. Srinath)
(CMA. Y.K. Srinath)
Finance Officer





Schedule -7 : Current Liabilities and Provisions
(Schedule forming part of Balance Sheet as at 31.03.2015)

Particulars	Amount (₹)	
	Current Year(2014-15)	Previous Year(2013-14)
A. CURRENT LIABILITIES		
1. Acceptances	-	-
2. Sundry Creditors:		
a) For Goods	81,798	95,641
b) Others - EMD	11,529,460	8,040,170
	11,611,256	6,135,811
3. Advances Received	-	-
4. Interest accrued but not due on:		
a) Secured loans/borrowings	-	-
b) Unsecured Loans/borrowings	-	-
5. Statutory Liabilities		
a) Overdue	-	-
b) Others		
Professional Tax Payable	-	-
TDS (Non Salary)	161,220	(2,380)
TDS (Salary)	-	13,873
	161,220	11,493
c) Other Recoveries Payables		
Statutory Deposit	59,000	59,000
	59,000	59,000
6. Other Current Liabilities		
a) Student Dues		
Internal amenitie S.D.	262,000	162,000
Excess Prog. Regd. Fees	5,200	5,200
Caution Money (Hostel)	13,000	13,000
Sports Fee	55,424	55,424
Caution Money (Labrotary)	13,000	13,000
Caution Money (Library)	899,000	691,000
Fellowship DST	-	896,838
Caution Money (Institute)	1,616,000	1,250,000
Mess Advance	1,301,647	1,444,400
Programme Registration	186,000	186,000
Student Welfare Fund	90,440	60,640
Mess Dues	19,970	19,970
Earned Leave Payable	12,713	12,713
	4,474,394	4,810,185
b) Security Deposit		
Thames Consultant Pvt. Ltd.	22,722	20,677
Jena Travels	101,000	101,000
Pest Control India Pvt. Ltd.	380	7,200
Biswajit Mishra	126,694	126,694
Nirmal Chandra Sar	16,980	16,980
Larsen & Turbo Ltd.	445,000	445,000
Numeric Power Systems Ltd.	14,343	14,343
Deepak Ku Das	29,747	27,334
Laser Science Services (I) Pvt Ltd	450,900	450,900
Tathagata Engineering	3,292	3,292
	1,211,038	1,213,420
c) Other Payables		
NPS Employees Subscription	885,210	-
	885,210	-
TOTAL(A)	18,402,118	12,229,909

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Schedule -7 : Current Liabilities and Provisions
(Schedule forming part of Balance Sheet as at 31.03.2015)

Particulars	Current Year(2014-15)		Previous Year(2013-14)	
B. PROVISIONS				
1. For Taxation	-	-	-	-
2. Gratuity	-	-	-	-
3. Superannuation / Pension	-	-	-	-
4. Accumulated Leave Encashment	-	-	-	-
5. Trade Warranties / Claims	-	-	-	-
6. For Expenses				
Advertisement Charges	-	-	14,884	-
Audit Fees Payable	44,944	-	44,944	-
Fellowship Payable	9,369,675	-	1,817,065	-
Contingency Expenditure Payable	81,371	-	77,198	-
Hire Charges Vehicle Payable	508,936	-	108,322	-
House Keeping Expenses Payable	37,798	-	14,045	-
Honorarium/Remuneration Payable	395,000	-	205,000	-
News Paper & Magazine Payable	2,222	-	1,957	-
Outsourced Manpower Payable	752,981	-	478,683	-
Medical Expenses Payble	145,806	-	-	-
Postage & Telegram Payable	18,784	-	38,802	-
Repair & Maintenance Exp. Payable	-	-	54,505	-
Electricity charges payable	66,566	-	-	-
Professional update allowance payable	2,338,125	-	-	-
Pay and Allowances Payable	11,138,039	-	11,833,295	-
Stipend to Trainee Payable	-	-	21,354	-
Telephone & Telex Payable	91,550	-	72,765	-
PHIS Payable	4,565,788	-	4,588,849	-
Niser RD Payble	35,000	-	-	-
Water Charges Payable	19,166	-	18,262	-
Sub-total (B)		29,609,781		19,390,030
Total (A+B)		48,011,879		31,618,938

For J PRADHAN & CO.

Chartered Accountants

Jyotirmay Pradhan
CA. Jyotirmay Pradhan
Partner
Mem. No. 057455

D. Govinda Rao
(D. Govinda Rao)
Dy. Controller of
Accounts

Prof. V. Chandrasekhar
(Prof. V. Chandrasekhar)
Director

T.K. Srinath
(CMA - T.K. Srinath)
Finance Officer



Schedule - 8 : Fixed Assets
(Schedule forming part of Balance Sheet as at 31.03.2015)

Sl. No.	Particular of Assets	Rate	WDV as on 01.04.2014	GROSS BLOCK		DEPRECIATION			NET BLOCK			
				Addition during the year		Deductions during the year	Depreciation for the year	Deductions during the year	Total upto the year-end	As at the current year-end	As at the Previous year-end	
				more than 180 days	less than 180 days							Cost/valuation at the year-end
1	Land	-	27,617,405	-	-	-	-	-	-	27,617,405	27,617,405	27,617,405
2	Furniture & Fixtures	10%	54,519,194	135,423,675	81,032,148	-	23,045,894	270,975,017	23,045,894	23,045,894	247,929,123	545,191,94
3	Computers	60%	3,469,177	4,325,343	3,487,568	-	5,722,982	11,282,088	5,722,982	5,722,982	5,559,106	346,9177
4	Software	60%	614,869	195,275	1,209,553	-	848,952	2,019,697	848,952	848,952	1,170,745	614,869
5	Lab Equipments	15%	260,237,928	7,903,509	87,072,489	-	45,251,652	335,213,926	45,251,652	289,962,274	260,237,928	260,237,928
6	Tools Equipments	15%	206,276	-	-	-	30,941	206,276	30,941	175,335	206,276	206,276
7	Books	60%	9,370,010	595,491	3,051,413	-	6,894,725	13,016,914	6,894,725	6,122,189	937,0010	937,0010
8	Journals	100%	29,376,785	6,017,352	58,019,910	-	62,904,092	90,414,048	62,904,092	27,509,956	293,76785	293,76785
9	Air Conditioners	15%	1,896,388	-	-	-	284,458	1,896,388	284,458	1,611,930	1,896,388	1,896,388
10	Vehicles	15%	662,954	-	-	-	99,443	662,954	99,443	563,511	662,954	662,954
11	Bicycle	15%	5,013	-	-	-	752	5,013	752	4,261	5,013	5,013
12	Machinery & Equipments	15%	51,306,035	837,134	4,878,895	-	8,187,393	57,022,055	8,187,393	48,834,672	51,306,035	51,306,035
13	EPABX	15%	15,685	-	-	-	2,353	15,685	2,353	13,332	15,685	15,685
14	Kitchen Equipments	15%	4,828,227	2,170,257	268,493	-	1,069,910	7,266,977	1,069,910	6,197,067	48,82,227	48,82,227
15	Telephones	10%	10,253	-	-	-	1,025	10,253	1,025	9,228	10,253	10,253
16	Capital Assets(WIP)	-	186,012,153	5,130,850	-	-	-	191,143,003	-	191,143,003	186,012,153	186,012,153
17	NISER XII Plan Asset (WIP)	-	-	3,702,901	-	-	-	3,702,901	-	3,702,901	0	0
	TOTAL		530,148,352	166,301,787	216,020,470	-	154,344,572	1,012,470,610	154,344,572	858,126,038	630,148,352	630,148,352

For J PRADHAN & CO.
Chartered Accountants



J. Pradhan
(CA, Jyotirmay Pradhan)
Partner
Mem. No. 057455

D. Govinda Rao
Dy. Controller of Accounts

Prof. V. Chandrasekhar
Director

Y. K. Srinath
Finance Officer



Schedule -9 : Investments from Earmarked/Endowment Funds
(Schedule forming part of Balance Sheet as at 31.03.2015)

Particulars	Amount (₹.)	
	Current Year(2014-15)	Previous Year(2013-14)
1. In Government Securities	-	-
2. Other approved Securities	-	-
3. Shares	-	-
4. Debentures and Bonds	-	-
5. Subsidiaries and Joint Ventures	-	-
6. Others (to be specified)	-	-
TOTAL	-	-

Schedule -10 : Investments-Others

(Schedule forming part of Balance Sheet as at 31.03.2015)

Particulars	Amount (₹.)	
	Current Year(2014-15)	Previous Year(2013-14)
1. In Government Securities	-	-
2. Other approved Securities	-	-
3. Shares	-	-
4. Debentures and Bonds	-	-
5. Subsidiaries and Joint Ventures	-	-
6. FD against LC's	61,694,105	36,674,466
TOTAL	61,694,105	36,674,466

For **J PRADHAN & CO.**
Chartered Accountants

Jyotirmay Pradhan
CA. Jyotirmay Pradhan
Partner
Mem. No. 057455

D. Govinda Rao
(D. Govinda Rao)
Dy. Controller
of Accounts

Prof. V. Chandrasekhar
(Prof. V. Chandrasekhar)
Director

CMA. Y.K. Binath
(CMA. Y.K. Binath)
Finance Officer





Schedule -11 : Current Assets, Loans, Advances etc.
(Schedule forming part of Balance Sheet as at 31.03.2015)

Particulars	Amount (₹.)	
	Current Year(2014-15)	Previous Year(2013-14)
A. CURRENT ASSETS:		
1. Inventories:		
a) Stores and Spares	-	-
b) Loose Tools	-	-
c) Stock-in-trade	-	-
Finished goods	-	-
Work-in-progress	-	-
Raw Materials	-	-
2. Sundry Debtors:		
a) Debts Outstanding for a period exceeding six months	-	-
b) Others	-	-
3. Cash balances in hand	8,682	3,806
4. Bank Balances		
a) SBI	163,931,706	201,397,624
b) UBI	415,614,351	483,330,305
c) IOB	33,767	-
d) IOB	54,047,547	58,316,406
5. Post office Savings Accounts		
Total(A)	633,636,053	743,047,941
B. LOANS, ADVANCES AND OTHER ASSETS:		
1. a) Staff		
Anil K. Kam	9,442	20,211
Arun Kumar	3,000	3,000
Balraj Singh	-	19,000
Chethan N Gowdigere	-	(2,347)
D.B. Singh	-	17,500
Deepak Srivastav	3,389	3,826
Vijay Singh	8,000	8,531
Niladri Bihari Sahu	505,993	-
U.Laduraj	-	3,000
Prafulla Singru	6,000	6,000
Debasmita P. Alone	102,899	-
Susanta Ku Sethi	7,000	-
V Chandrasekhar	16,240	-
Ranbir Singh	392,500	-
Saurabh Chawla	20,000	-
Subashis Basak	240,000	-
Koushik Mandal	300,000	-
KVS Badireenath	78,250	-
Pranaya Ku Swain	4,760	-
Protik Mohanta	20,000	-
Festival Advance to Staff	46,850	47,000
Contingency Adv. to Students	-	131,570
b) Other Entitles engaged in activities similar to that		
c) Others		
NBHM Support DHA	167,174	167,174
Deans Allowance Receivable	72,000	-
	1,764,303	257,291

Contd....P13

A. Kumar

[Signature]

[Signature]





NISER, BHUBANESWAR

Schedule -11 : Current Assets, Loans, Advances etc.
(Schedule forming part of Balance Sheet as at 31.03.2015)

Particulars	Amount (₹.)	
	Current Year(2014-15)	Previous Year(2013-14)
Advances to Suppliers		
Balmer Lawrie & Co. Ltd.	761,007	444,332
Blue Star Ltd.	105,175	-
Director IMMT BSSR	112,922	-
Cheap Tubes, USA	39,080	39,080
DHL Express India Pvt. Ltd.	-	12,515
Exim Logistics Pvt Ltd	2,000,000	-
Redington Pte Ltd.	-	1,004,782
Kurt J Lesker	32,901	-
Malvern Instruments Ltd.	144,620	-
National Centre for Cell Sc.	5,000	-
Carl Zeiss Microimaging GmbH, Germany	30,778	354,755
Perkin Elmer (India) Pvt Ltd	-	196,630
Eureka Forbes Ltd.	-	41,905
HCL Infosystem Ltd.	19,828	19,828
MTI Corporation USA	87,762	1,430
M/s A One Hospitality	96,603	-
SDMC Symposium	-	280,000
Scholarship -ICMR	(33,942)	(31,094)
Scholarship -UGC	5,376,538	4,551,310
Scholarship-INSPIRE	15,063,774	498,898
CBS Mumbai	70,000	150,000
DCS & EM,Mumbai	4,800,000,000	4,800,000,000
Scholarship -CSIR	6,506,357	3,752,558
Ramalingaswami Fellowship DBT Receivable	-	247,500
Ramanujam Fellowship DST Receivable	85,000	75,000
DCS & M,VECC,Kolkata	246,210,423	246,210,423
Security Deposit		
2. Advances and other amounts recoverable in cash or		
a) on Capital Account		
b) Prepayments		
c) Others		
JEST-2010	7,038	7,038
DST Receivable	-	112,652
DCSEM-Medical Expenses Receivable	70,986	124,740
R&D Receivable	1,095,459	77,540
CERN Entry fee	-	13,203,673
KYPY 2013	11,833	11,833
Electricity Charges Receivable	378	378
Prepaid Expenses	543,231	135,668
3. Income Accrued:		
a) On Investments from Earmarked/Endowment	-	-
b) On Investment-Others	-	-
c) On Loans and Advances	-	-
d) Others	-	-
4. Claims Receivables		
Total (B)	5,097,273,670	5,072,623,989
TOTAL(A+B)	5,730,908,723	5,815,671,330

For J PRADHAN & CO.

Chartered Accountants

J. Pradhan
CA. Jyotirmay Pradhan
Partner
Mem. No.057455



D. Govinda Rao
(D. Govinda Rao)
Dy. Cont. of Accounts

V. Chandrasekhar
(Prof.V.Chandrasekhar)
Director

Y.K. Srinath
(CA Y.K.Srinath)
Finance Officer

**Schedule -12 : Income from Sales/Services**

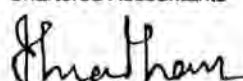
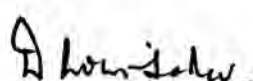
(Schedule forming part of Income & Expenditure for the year ended on 31.03.2015)

Particulars	Amount (₹.)	
	Current Year(2014-15)	Previous Year(2013-14)
1) <u>Income from sales</u>		
a) Sale of Finished Goods	-	-
b) Sale of Raw Material	-	-
c) Sale of Scraps	-	-
2) <u>Income from Services</u>		
a) Labour and Processing Charges	-	-
b) Professional/Consultancy Service	-	-
c) Agency Commission and Brokerage	-	-
d) Maintenance Services (Equipment/Property)	-	-
e) Others (Specify)	-	-
TOTAL	-	-

Schedule -13 : Grants/Subsidies

(Schedule forming part of Income & Expenditure for the year ended on 31.03.2015)

Particulars	Amount (₹.)	
	Current Year(2014-15)	Previous Year(2013-14)
(Irrevocable Grants & Subsidies Received)		
1) Central Government	356,280,170	-
2) State Government(s)	-	-
3) Government Agencies	-	-
4) Institutions/Welfare Bodies	-	-
5) International Organisations	-	-
6) Others (Specify)	-	-
TOTAL	356,280,170	-

For **J PRADHAN & CO.**
Chartered Accountants
CA. Jyotirmay Pradhan
Partner
Mem. No. 057455
(D. Govinda Rao)
Dy. Controller
of Accounts
(Prof. V. Chandrasekhar)
Director
(CMA Y.K. Srinath)
Finance Officer



Schedule -14 : Fees/Subscriptions
(Schedule forming part of Income & Expenditure for the year ended on 31.03.2015)

Particulars	Amount (₹.)	
	Current Year(2014-15)	Previous Year(2013-14)
1. Registration Fees (Msc & Phd)	7,481,294	6,146,765
2. Application Fees	1,000	18,600
3. License Fees	175,602	182,496
4. Sale of Tender Paper	265,500	78,300
5. CIF, SCS Receipt	71,900	78,035
6. RTI Application Fees	339	260
7. EMD Forefeiture Account	-	4,800
8. Lapsed Deposits (EMD/SD)	-	2,698,694
9. Transcript Fees	32,500	19,702
10. Identity card/Health Card fee	1,175	-
11. Income from IGCAR	420	-
12. Summer course fees	12,000	-
13. Miscellaneous Receipts	-	69,423
TOTAL	8,041,730	9,297,075

Schedule -15 : Income from Investments
(Schedule forming part of Income & Expenditure for the year ended on 31.03.2015)

Particulars	Investment from Earmark Fund		Investment Others	
	Current Year(2014-15)	Previous Year(2013-14)	Current Year(2014-15)	Previous Year(2013-14)
(Income on Invest. From Earmarked/Endowment Funds transferred to Funds				
1. Interest				
a) On Govt. Securities	-	-	-	-
b) Other Bonds/Debentures	-	-	-	-
2. Dividends:				
a) On Shares	-	-	-	-
b) On Mutual Fund Securities	-	-	-	-
3) Rents	-	-	-	-
4) Others (Specify)	-	-	-	-
TOTAL	-	-	-	-
Transferred to Earmarked/Endowment Funds	-	-	-	-

For J PRADHAN & CO.

Chartered Accountants

Jyotirmay Pradhan
CA. Jyotirmay Pradhan
Partner
Mem. No.057455

D. Govinda Rao
(D. Govinda Rao)
Dy. Controller of
Accounts

Prof. V. Chandrasekhar
(Prof. V. Chandrasekhar)
Director

V. R. Brinath
(CMA V.R. Brinath)
Finance Officer





Schedule -16 : Income from Royalty, Publication etc.

(Schedule forming part of Income & Expenditure for the year ended on 31.03.2015)

Amount (₹.)

Particulars	Current Year(2014-15)	Previous Year(2013-14)
1) Income from Royalty	-	-
2) Income from Publications	-	-
3) Others (specify)	-	-
TOTAL	-	-

Schedule -17 : Interest Earned

(Schedule forming part of Income & Expenditure for the year ended on 31.03.2015)

Amount (₹.)

Particulars	Current Year(2014-15)	Previous Year(2013-14)
1) On Term Deposits:		
a) With Scheduled Banks	-	-
b) With Non-Scheduled Banks	-	-
c) With Institutions	-	-
d) Others	-	-
2) On Savings Accounts:		
a) With Scheduled Banks	50,708,956	33,000,985
b) With Non-Scheduled Banks	-	-
c) With Institutions	-	-
d) Others	-	-
3) On Loans:		
a) Employees/ Staff	-	-
b) Others	-	-
4) Interest on Debtors and Other Receivables		
TOTAL	50,708,956	33,000,985

For J PRADHAN & CO.

Chartered Accountants

Jyotirmay Pradhan

CA. Jyotirmay Pradhan

Partner

Mem. No.057455

D. Govinda Rao

(D. Govinda Rao)

Dy. Controller

of Accounts

Prof. V. Chandrasekhar

(Prof.V.Chandrasekhar)

Director

(CMA Y.K.Srinath)

Finance Officer





Schedule -18 : Other Income

(Schedule forming part of Income & Expenditure for the year ended on 31.03.2015)

Particulars	Amount (₹.)	
	Current Year(2014-15)	Previous Year(2013-14)
1. Profit on Sale/disposal of Assets:		
a) Owned Assets	-	-
b) Assets acquired out of grants, or received free of cost	-	-
2. Export Incentives realised	-	-
3. Fees for Miscellaneous Services	-	-
4. Miscellaneous Income	-	-
TOTAL	-	-

Schedule -19 : Increase/(Decrease) In Stock of Finished Goods & Work-in-progress

(Schedule forming part of Income & Expenditure for the year ended on 31.03.2015)

Particulars	Amount (₹.)	
	Current Year(2014-15)	Previous Year(2013-14)
a) Closing Stock	-	-
Add: Finished Goods	-	-
Add: Work In Progress	-	-
b) Less: Opening Stock	-	-
Add: Finished Goods	-	-
Add: Work In Progress	-	-
NET INCREASE/(DECREASE) (a-b)	-	-

Schedule -20 : Establishment Expenses

(Schedule forming part of Income & Expenditure for the year ended on 31.03.2015)

Particulars	Amount (₹.)	
	Current Year(2014-15)	Previous Year(2013-14)
a) Pay and Allowances	128,473,754	108,588,801
b) Manpower (Outsourced)	16,951,882	14,112,376
c) Stipend to Trainee	246,592	101,271
d) Contribution to NPS	10,154,250	8,616,047
e) Staff Welfare Expenses	6,174,275	5,583,162
f) Fellowship to Phd Scholars	27,398,241	14,979,813
g) Fellowship to Post Doctoral Scholars	1,568,752	316,800
h) Contingency to PHD Students	1,154,745	413,465
i) Honorarium & Scholarship	5,015,799	3,904,323
j) T.A on Transfer	-	389,689
TOTAL	197,138,290	157,005,747

For J PRADHAN & CO.

Chartered Accountants

Jyotirmay Pradhan
CA Jyotirmay Pradhan

Partner

Mem. No. 057455

D. Govinda Rao
(D. Govinda Rao)

Dy. Controller
of Accounts

Prof. V. Chandrasekhar
(Prof. V. Chandrasekhar)

Director

T.K. Srinath
(CMA T.K. Srinath)

Finance Officer





Schedule -21 : Other Administrative Expenses

(Schedule forming part of Income & Expenditure for the year ended on 31.03.2015)

Particulars	Amount (₹.)	
	Current Year(2014-15)	Previous Year(2013-14)
Graduation Ceremony Expenses	106,229	258,062
45th Orissa Economic Association Conference	-	100,000
Freight & Forwarding Expenses	64,970	74,730
Foundation Day Expenses	231,884	259,671
Purchases (Consumables)	14,346,601	26,370,591
Office Maintenance	110,887	156,796
Repair & Maintenance	7,291,477	2,324,692
Advertisement	1,340,110	1,659,450
Audit Fees	44,944	44,944
Bank Charges & Commission	32,053	-
CRA Service Charges	40,310	42,985
Electricity Charges	437,317	498,794
Fuel for DG set	99,480	41,888
Hospitality Expenses	1,684,740	440,537
Membership Fees	141,230	-
Housekeeping Expenses	395,154	289,077
Legal Fees	6,360	-
Meeting Expenses	217,539	388,014
News Papers and Periodicals	42,961	26,275
Other Academic Expenses	113,868	8,270
Outreach Programme	-	21,047
Postage & Courier	336,927	354,018
Printing & Stationery	1,505,499	1,540,825
Recruitment Expenses	-	97,007
Rent, Rates & Taxes	3,795,068	3,064,292
Seminar/Workshop Expenses	89,428	22,629
SPIC Macay Expenses	-	19,802
Star QCD Meeting Expenses	-	67,505
Telephone & Internet charges	1,894,858	2,277,564
Travelling & Conveyance	7,097,043	4,545,850
Vehicle Maintenance Expenses	5,687,829	3,788,276
Vigilance Awareness Week-2013	-	5,500
Water Charges	210,552	198,962
Lapsed Deposit(EMD&SD)	60,000	-
TET, BET & Raman Analysis Charges	-	123,596
NISER XII PLAN		
Domestic Travel	634,293	-
Fellowships	40,258	-
Foreign Travels	3,525,810	-
Office Expenses	94,913	-
Other Expenses	13,829,826	-
Supplies & Materials	8,155,070	-
TOTAL	73,705,488	49,111,449

For J PRADHAN & CO.

Chartered Accountants

Jyoti Pradhan
(CA. Jyoti Pradhan)
Partner

Mem. No.057455



D. Govinda Rao
(D. Govinda Rao)
Dy. Controller
of Accounts

Prof. V. Chandrasekhar
(Prof. V. Chandrasekhar)
Director

(CMA Y.K. Srinath)
(CMA Y.K. Srinath)
Finance Officer



Schedule -22 : Expenditure on Grants, Subsidies etc.

(Schedule forming part of Income & Expenditure for the year ended on 31.03.2015)


Particulars	Amount (₹.)	
	Current Year(2014-15)	Previous Year(2013-14)
a) Grant given to Institutions/Organisation	-	-
b) Subsidies given to Institutions/Organisation	-	-
TOTAL	-	-

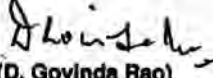
Schedule -23 : Interest

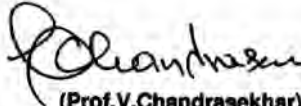
(Schedule forming part of Income & Expenditure for the year ended on 31.03.2015)


Particulars	Amount (₹.)	
	Current Year(2014-15)	Previous Year(2013-14)
a) On Fixed Loans	-	-
b) On Other Loans (Including Bank Charges)	-	-
c) Others (specify)	-	-
TOTAL	-	-

For J PRADHAN & CO.
Chartered Accountants


(CA. Jyotirmay Pradhan)
Partner
Mem. No. 057455


(D. Govinda Rao)
Dy. Controller
of Accounts


(Prof. V. Chandrasekhar)
Director


(CMA Y.K. Srinath)
Finance Officer



SCHEDULE 24-SIGNIFICANT ACCOUNTING POLICIES
(Schedule forming part of the accounts for the period ended on 31.03.2015)

1. Basis of Preparation of Financial Statements

The Financial Statements have been prepared on accrual basis following going concern concept, accounting standards and in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) except otherwise stated elsewhere.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

2. Fixed Assets

Fixed assets are stated at cost of acquisition inclusive of inward freight, duties & taxes and incidental & direct expenses related to acquisition.

3. Depreciation

Depreciation is provided on written down value method as per rate specified in the Income-Tax Act, 1961.

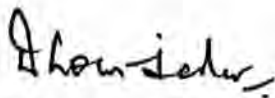
4. Capital Assets (WIP)

The Institute is at project stage. Hence capital expenditure incurred on construction activities including Electrical Furnishing, Electrical Installation, Electrical Transformer & Office Automation were therefore shown as Capital Work-in-Progress in the FY 2014-15.

5. Recognition of Income & Expenditure

Income & Expenditure are generally recognised on accrual basis & provision is made for all known liabilities.

Lab consumables and stores consumables purchased during 2014-15 is treated as recurring expenditure and the consumables are transferred to respective schools of study. Necessary records are maintained at the school concerned.



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6. Foreign Exchange Transactions

Lab consumables relating to foreign exchange transactions are recorded at exchange rates prevailing on the date of the transactions.

7. Accounting For Sales

Not Applicable.

8. Government Grants/Subsidies

- a) Government grants of the nature of contribution towards capital cost of setting up projects are treated as grant-in-aid for creation of assets.
- b) Grants in respect of specific fixed assets acquired are not shown as a deduction from the cost of the related assets as the project is under progress.
- c) Government grants/subsidy is accounted on realization basis.

9. Lease

Lease rentals are expensed with reference to lease terms.

10. Retirement Benefits

Liability towards gratuity payable on death/retirement and provision for accumulated leave encashment benefit to employees is not applicable at present.

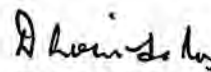

For J PRADHAN & CO.

Chartered Accountants


(CA Jyotirmay Pradhan)

Partner

Mem. No. 057455

 
(D. Govinda Rao) (Prof. V. Chandrasekhar)

Dy. Controller

of Accounts

Director


(CMA Y.K. Srinath)

Finance Officer



Schedule -25 : Contingent Liabilities and Notes on Accounts

(Schedule forming part of the accounts for the period ended on 31.03.2015)

	<u>Amount (₹.)</u>
A) CONTINGENT LIABILITIES	
1. Claims against the Entity not acknowledge as debts	NIL
2. Liability for partly-paid investments	NA
3. Liability on account of outstanding forward exchange contracts	NA
4. Guarantee and Letters of credit outstanding	NIL
5. Bills discounted	NIL
6. Other items for which the entity is contingently liable	NIL

B) NOTES ON ACCOUNTS

1. PRIOR PERIOD INCOME

- (a) Rs.77167/- received/adjusted from the M.Sc., students caution money deposit against payment of their mess bill during 2013-14.
- (b) Rs.294844/- received from SATHEA a/c during F.Y.2014-15 against institute contribution to ICM 2010 during F.Y. 2010-11.

2. PRIOR PERIOD EXPENDITURE

- (a) Rs.131570/- adjusted of Contingency advance to Students(M.Sc.,) paid during F.Y.2011-12.
- (b) Rs.25000/- of Institute recurring expenditure has accounted to PLAN (non- recurring expenditure) during 2013-14. Now the same has reversed/adjusted to during F.Y.2014-15
- (c) Rs.280000/- of SDMC advance payment during F.Y.2013-14 has taken into consideration as a expenditure during F.Y.2014-15.

Ahoush...

[Signature]

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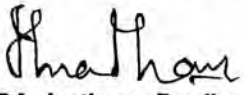
3. LIEN AGAINST FD:

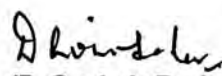

Lien against FD shown in Receipt & Payments account relates to items under import and the same is in order.

4. Corresponding figures for the previous year have been regrouped/ rearranged, where ever necessary.
5. Schedule 1 to 25 are annexed to and form an integral part of the Balance Sheet as at 31st March, 2015 and the Income & Expenditure Account for the year ended on that date.

For **J PRADHAN & CO.**

Chartered Accountants


(CA. Jyotirmay Pradhan)
Partner
Mem. No. 057455

 
(D. Govinda Rao) (Prof. V. Chandrasekhar)
Dy. Controller of Accounts Director


(CMA Y.K. Srinath)
Finance Officer

